



September 2017

Employer Reporting, Compliance & Education

PFM Final Report Released

The [PFM Group's Final Report](#) on pension reform was presented to the Public Pension Oversight Board (PPOB) on Monday, August 28, 2017. [Read more](#)

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KRS F.Y.I. is your direct connection to current, factual information about your KRS benefits. You can find this information in the "ABOUT" section of our website.

Calling KRS

Our call center reported a **60%** increase in calls the day after the PFM report was released. We continue to experience an extremely high call volume. A lot of callers ask about the possibility of benefit changes. Please keep in mind that our staff is only able to explain benefits as they are currently written in state law. We appreciate your help keeping our phone lines open so we can counsel our retiring members.

Appointment Availability

Following the release of the PFM Group's final report, our benefits team was inundated with requests for appointments. Counseling appointment calls skyrocketed on Tuesday, a **300%** increase when compared to the prior

week. [Read more](#)

We are working hard to identify options for accommodating the volume of counseling requests and hope to offer some alternatives to one-on-one counseling in the near future. We will let you know once we have more information.

Online Account Access

Don't forget, members can calculate a benefit estimate and access their most recent Member Annual Statement online using our self-service website. [Read more](#)

Retiring this Year?

Anyone planning to retire before the end of the year is strongly urged to submit a completed Form 6000, Notification of Retirement, and other required documents, by mail or fax as soon as possible. [Read more](#)

Monthly Reporting Tip

Agencies participating in a sick leave program need to report the following for any employees retiring:

Standard Sick Leave Program

1. Accrued sick leave hours; and
2. Hours in a sick leave day

Alternate Sick Leave Program

1. Accrued sick leave days;
2. Hours in a sick leave day; and
3. Salary the agency pays for Alternate Sick using the "Alternate Sick Leave" payment reason.

Questions?

If you have questions, or need assistance, please call us at 1-888-696-8810.



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